

# An introduction to Student Finance 2022

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\*The University of Huddersfield's TEF Gold rating was awarded in June 2017.  
The next TEF rating is due to be published in June 2021 (subject to government policy).



# What we'll cover

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1) What support  
is available?

2) How do you  
access it?

3) When and  
how to repay?

4) How to  
manage your  
money?



Student Finance England provides financial support to students entering higher education in the UK, on behalf of the UK government.

<https://www.gov.uk/student-finance>

# What support can you get?

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# Tuition Fees

Public universities can charge up to £9,250 per year in tuition fees (UOH £9,250/Placement year currently £1,000)

A tuition fee loan is available to cover the fee charged by a university or college.

Students do not have to pay this up front.



# Tuition Fee Loans



These don't depend on your household income or circumstances – you'll get whatever the university charges for tuition fees (**up to £9,250**).



Your tuition fee loan will be paid **directly to your university** at the start of each term.



Your tuition fee loan is repayable, but only after you've graduated and are earning **over £27,295** per year.



# Maintenance Loans



A loan paid directly to the student in 3 instalments across the year, to help with living costs while at university.

Accommodation

Food and drink

Transport

Bills

Entertainment

Mobile phone



# Maintenance Loans: how much?



All eligible students can get some support towards living costs and this is paid into your bank account each term.



The amount of maintenance loan you can get depends on where you live and study, as well as your household income.



Maintenance loans have to be paid back but not until you've left university and your income is over **£27,295** a year.



# Maintenance Loan thresholds 2021-22

Household Income	Home	Elsewhere	London
£25,000 & under	£7,987	£9,488	£12,382
£30,000	£7,315	£8,809	£11,692
£35,000	£6,642	£8,130	£11,001
£40,000	£5,969	£7,450	£10,311
£45,000	£5,296	£6,771	£9,620
£50,000	£4,623	£6,092	£8,929
£55,000	£3,950	£5,412	£8,239
£60,000	<b>£3,516</b>	£4,733	£7,548
£65,000	£3,516	<b>£4,422</b>	£6,858
£70,000	£3,516	£4,422	<b>£6,166</b>



# Student finance calculator

This calculator is for students from England or the European Union (EU) starting a new undergraduate course in academic years:

- 2019 to 2020
- 2020 to 2021

Use the student finance calculator to estimate:

- student loans
- extra student funding, for example if you're disabled or have children

Your result will be more accurate if you know your annual household income (your parents' or partner's income plus your own).

**Start now >**

Use the online calculator for an assessment of what you will be entitled to

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Find o  
mainten  
you're a:

- [new full-time student](#)
- [continuing full-time student](#)
- [part-time student](#)
- [EU student](#)
- [student who started before 1](#)

# Additional support

## NHS Courses

Extra, non-repayable funding available for eligible NHS courses:  
NHS Learning Support Fund (NHS LSF)

## Bursaries

Bursaries provide additional financial support from your university, based on your household income and other circumstances.

## Scholarships

Scholarships are university grants based on academic performance.

## Disability Support

Disabled Students Allowance.

[www.gov.uk/disabled-students-allowances-dsas](http://www.gov.uk/disabled-students-allowances-dsas)

# Nursing, midwifery and health profession courses

## NHS Learning Support Fund

Additional non-repayable ***Training Grant*** of **£5,000** a year

Up to **£3,000**  
additional  
funding  
available for  
eligible students

**£1,000 Specialist Subject Payments** – disciplines that struggle to recruit  
e.g. mental health

**£1,000 Parental Support** - additional childcare allowance

**£1,000 Regional Incentive** – in areas with decline in acceptances

Further details and eligibility available at

[www.nhsbsa.nhs.uk/nhs-learning-support-fund](http://www.nhsbsa.nhs.uk/nhs-learning-support-fund)

## *Undergraduate scholarships*

£1,000 awarded in first year of study  
Criteria: income under £25,000 + 120 UCAS points

## Subject specific scholarships

The School of Music Humanities and Media offers [a range of Music scholarships](#) with detailed information and eligibility criteria.

Plus subject  
specific  
scholarships  
available

### Student Finance Office

For further information, advice or  
guidance you can contact us here.

[Contact us](#)



# Other sources of income

Part-time jobs

Summer/gap year work

Parental support



# How to apply for student finance

## Apply online for student finance

If you're a student from England you can apply online for the following academic years:

- 2020 to 2021 (part-time students can apply from summer 2020)
- 2019 to 2020

You can apply for:

- Tuition Fee Loans
- Maintenance Loans
- Maintenance Grants (only if your course started before 1 August 2016)

You can apply up to 9 months after the start of the academic year for your course.

If you need help with a further education course at a college or training provider you may be able to apply for an [Advanced Learner Loan](#) instead.

The application process is different if you're a student from [Scotland](#), [Wales](#) or [Northern Ireland](#).

**Start now >**

### Part of

[Get undergraduate student finance: step by step](#)

[Show all](#)

1 **Check if you're eligible**  
[Show](#)

2 **Find out how much loan you could get**  
[Show](#)

and **Check if you can get extra help**  
[Show](#)

3 **Prepare your application**  
[Show](#)

4 **Apply**  
[Hide](#)

Apply online between February and May – don't miss the deadline (end of May)!  
[www.gov.uk/apply-online-for-student-finance](https://www.gov.uk/apply-online-for-student-finance)

You don't need a confirmed place at university to apply for student finance – simply state your preferred course choice. You can change this later.

# When and how to repay 1

You'll repay 9% of your income over **£27,295** and if you're employed deductions will be made from your pay through the HMRC tax system.

Income each year before tax	9 % will be deducted from	Monthly repayment (Approx)
£25,000	£0	£0
£30,000	£2,705	£21
£35,000	£7,705	£58
£40,000	£12,705	£96
£50,000	£22,705	£170

Interest is applied to your loan and is linked to inflation.  
More info can be found at [www.studentloanrepayment.co.uk](http://www.studentloanrepayment.co.uk)

# When and how to repay 2



Monthly repayments begin the April after graduation but will not start until your income exceeds **£27,295**.



Your monthly repayments will be based on your earnings, not on your loan amount.



If your income falls to **£27,295** or below your repayments will stop. Any outstanding loan balance will be cancelled 30 years after entering repayment.





# Repayment interest

Income level	Interest rate
During study until entering repayment	Retail Price Index (RPI) plus 3%
Income under £27,295	RPI Only
Income £27,295 to £47,835	RPI plus up to 3%
Income over £47,835	RPI plus 3%

Interest levels will depend on a students income and circumstances  
The interest rate is updated once a year using the RPI figure from March which is carried forward and applied in September

# Student budgeting tips

## Budgeting tips

Plan a budget before starting university

Consider having two bank accounts (with the same bank) for bills and day to day spending

Prioritise essential spending (accommodation, food, travel) before luxuries (going out etc.)

Consider extra sources of income (part-time work, parental support) before starting university.

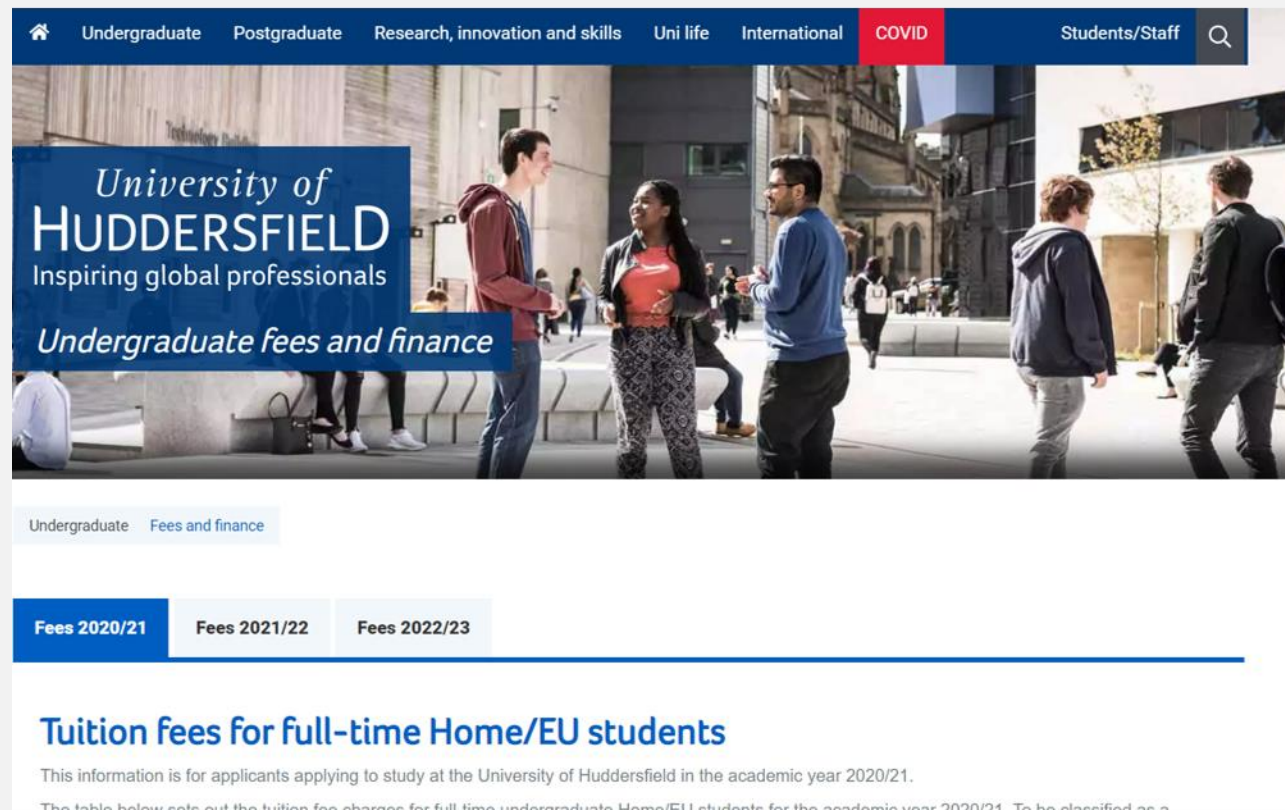
Re-apply for student finance for each year you're at university.



# Typical student expenditure

Types of expenditure	Estimated cost
Accommodation	Expect to pay around <b>£120</b> per week for student accommodation (including bills).
Food, drink and essentials	Expect to pay <b>£30-£50</b> a week on your shopping.
Entertainment	Buy an NUS TOTUM card (£12 per year) for savings on shopping, restaurants, cinema etc.
Text books and course materials	Text books can be expensive (e.g. <b>£30 each</b> ), but you can borrow books from the library or pick up discounted and second-hand books on campus.

# Where to find out more



The image shows the top section of the University of Huddersfield website. At the top is a dark blue navigation bar with links: Home, Undergraduate, Postgraduate, Research, innovation and skills, Uni life, International, COVID (highlighted in red), and Students/Staff. Below the navigation bar is a large banner image of students walking on a campus path. Overlaid on the left side of the banner is a dark blue box with the text 'University of HUDDERSFIELD Inspiring global professionals Undergraduate fees and finance'. Below the banner is a white section with a blue header 'Undergraduate Fees and finance'. It contains three tabs: 'Fees 2020/21', 'Fees 2021/22', and 'Fees 2022/23'. Below the tabs is a blue header 'Tuition fees for full-time Home/EU students'. The main text in this section reads: 'This information is for applicants applying to study at the University of Huddersfield in the academic year 2020/21. The table below sets out the tuition fee charges for full-time undergraduate Home/EU students for the academic year 2020/21. To be classified as a'.

Student finance applications and  
information at [gov.uk/student-finance](https://www.gov.uk/student-finance)

## Student finance information and forums on The Student Room.

The  
Student  
Room

To get your first student finance payment - register at uni or college.

sfe  
studentfinanceengland  
the student finance experts

Home Forums GCSE A-level Student accommodation Applying to uni University Careers & jobs Relationships & health Student finance

My TSR

### SFE Student Finance Zone



**Student Finance England (SFE)**  
provides you with student finance  
while you study.

There's a range of financial help available including loans that have to be paid back, and grants that don't. Whether you're thinking about going to uni or college, you're already studying, or you're about to enter repayment, you'll find everything you need to know about student finance on our student finance zone.





# Key things to remember

1. Tuition fees can be covered in full by a tuition fee loan.
2. Maintenance loans are available to help cover living costs and the amount you receive depends on your household income and circumstances.
3. Additional sources of income, including part-time jobs and parental support can also help cover living costs.
4. Loan repayments don't begin until you've graduated and are earning over **£27,295**. Repayments are based on your earnings, not on borrowings.