Year 11 Economics

Subject and Year Group	Autumn Year 11	Autumn 2 Year 11	Spring 1 Year 11	Spring 2 Year 11	Summer 1 Year 11	Summer 2 Year 11
Topic/Unit to be studied	Topic 7 - Introduction to the national economy Topic 8 - Government objectives		Topic 9 - How the government manages the economy Topic 10 - International trade and the global economy		Topic 11 - The role of money and financial markets Revision (Paper 1 and Paper2)	
Core Knowledge and skills	Interest rates Progressive taxation Economic objectives Moral, ethical and sustainability considerations Economic growth Economic policies Employment and unemployment Inflation Balance of payments Distribution of income		Fiscal policy Monetary Supply side policy Externalities Exports and imports Exchange rates Free trade agreements including the EU Globalisation		The role of money and the Bank of England Functions of money	
Assessment	Topic 7 and Topic 8 End of topic Tests (Past Exam questions) Formative: Monetary and progressive taxation research and presentation task Current state of the UK economy research and presentation task		Summative: Topic 9 and Topic 10 End of topic Tests (Past Exam questions) Formative: Debate assessment task – fiscal and monetary policy Presentation and debate assessment task - arguments for and against free-trade Topic 9 and Topic 10 MCQs		Summative: Mock Exam: Paper 2 - How the Economy Works Formative: Debate task – Should high street banks help fund investment and provide a service for savers and borrowers	