

## GCSE Economics:

### Year 10

Subject and Year Group	Autumn Year 10	Autumn 2 Year 10	Spring 1 Year 10	Spring 2 Year 10	Summer 1 Year 10	Summer 2 Year 10
Topic/Unit to be studied	Topic 1 - Economic foundations Topic 2 - Resource allocation		Topic 3 - How prices are determined Topic 4- Production, costs, revenue and profit		Topic 5 - Competitive and concentrated markets Topic 6 - Market failure	
Core Knowledge and skills	Needs and wants Economic groups Factors of production The basic economic problem The allocation of resources Economic sectors Specialisation and the division of labour		Causes of changes in demand The demand curve Causes of changes in supply The supply curve Equilibrium price Intermarket relationships Price elasticity of demand Price elasticity of supply The importance of cost, revenue and profit Moral and ethical considerations Production and productivity Economies of scale		Identifying market structures Competitive markets Non-competitive markets The labour market The misallocation of resources Government intervention Positive and negative externalities	

<b>Assessment (How do we know if pupils have learnt what we've taught them?<sup>3</sup>)</b>	<p>Formative:</p> <p>Interactions between economic groups research task</p> <p>Topic 1 and Topic 2 MCQs</p> <p>Summative:</p> <p>Topic 1 and Topic 2 End of topic Tests (Past Exam questions)</p>	<p>Formative:</p> <p>Supply and demand curve diagram assessment</p> <p>Price elasticity of demand and price elasticity of supply assessment</p> <p>Topic 3 and Topic 4 MCQs</p> <p>Summative:</p> <p>Topic 3 and Topic 4 End of topic Tests (Past Exam questions)</p>	<p>Formative:</p> <p>The labour market research assessment</p> <p>Calculation assessment –</p> <p>Topic 5 and Topic 6 MCQs</p> <p>Summative:</p> <p>Mock Exam: Paper 1 - How Markets Work</p>
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