

A Level Economics:

We have moved from a curriculum delivery model of delivering AS Level Economics in Year 12 and A Level Economics in Year 13, to a more linear approach to the curriculum. This curriculum delivery now has A Level Economics delivered over two years. This is to eliminate repeated content delivery and simplify the planning, delivery and transparency of the curriculum to the students. Students will complete 3 Topics per term.

This plan is based on two teachers teaching Microeconomics between them in Year 12 and then Macroeconomics between them in Year 13. This model ensures that both teachers deliver Microeconomics and Macroeconomics and students progress through the topics logically over the duration of the two year course. The model below allows for consistency in delivery across the faculty as it brings it in line with A Level Business Studies in terms of delivery of 'small to large' theory. Year 12 Microeconomics theory will be revisited after delivery of Year 13 macroeconomics in the revision and preparation for the exam period, including the synoptic Paper 3.

Year 12

Subject and Year Group	Autumn Year 12	Autumn 2 Year 12	Spring 1 Year 12	Spring 2 Year 12	Summer 1 Year 12	Summer 2 Year 12
Topic/Unit to be studied	Teacher 1: 4.1 Individuals, firms, markets and market failure (Microeconomics) Topic 1: Economic methodology and the economic problem (4.1.1) First half of Topic 3: Price determinants in a competitive market (4.1.3)		Teacher 1: 4.1 Individuals, firms, markets and market failure (Microeconomics) Topic 4: Production, costs and revenue (4.1.4) First half of Topic 6: The labour market (4.1.6)		Teacher 1: 4.1 Individuals, firms, markets and market failure (Microeconomics) Topic 7: The distribution of income and wealth: poverty and inequality (4.1.7) Teacher 2: 4.1 Individuals, firms, markets and market failure (Microeconomics)	

	<p>Teacher 2: 4.1 Individuals, firms, markets and market failure (Microeconomics)</p> <p>Topic 2: Individual economic decision making (4.1.2)</p> <p>Second half of Topic 3: Price determinants in a competitive market (4.1.3)</p>	<p>Teacher 2: 4.1 Individuals, firms, markets and market failure (Microeconomics)</p> <p>Topic 5: Perfect competition, imperfectly competitive markets and monopoly (4.1.5)</p> <p>Second half of Topic 6: The labour market (4.1.6)</p>	<p>Topic 8: The market mechanism, market failure and government intervention in markets (4.1.8)</p>
Core Knowledge and skills	<p>Teacher 1</p> <p>Topic 1</p> <p>4.1.1.1 Economic methodology</p> <p>4.1.1.2 The nature and purpose of economic activity</p> <p>4.1.1.3 Economic resources</p> <p>4.1.1.4 Scarcity, choice and the allocation of resources</p> <p>4.1.1.5 Production possibility diagrams</p>	<p>Teacher 1</p> <p>Topic 4</p> <p>4.1.4.1 Production and productivity</p> <p>4.1.4.2 Specialisation, division of labour and exchange</p> <p>4.1.4.3 The law of diminishing returns and returns to scale</p> <p>4.1.4.4 Costs of production</p> <p>4.1.4.5 Economies and diseconomies of scale</p> <p>4.1.4.6 Marginal, average and total revenue</p>	<p>Teacher 1</p> <p>Topic 7</p> <p>4.1.7.1 The distribution of income and wealth</p> <p>4.1.7.2 the problem of poverty</p> <p>4.1.7.3 Government policies to alleviate poverty and to influence the distribution of income and wealth</p> <p>(Start Year 13 The national and international economy – Macroeconomics work after Year 12 End of Year Assessment / Work Experience week)</p>

	<p>First half of Topic 3</p> <p>4.1.3.1 the determinants of the demand for goods and services</p> <p>4.1.3.2 Price, income and cross elasticities of demand</p> <p>4.1.3.3 The determinants of the supply of goods and services</p>	<p>4.1.4.7 Profit</p> <p>4.1.4.8 Technological change</p> <p>First half of Topic 6</p> <p>4.1.6.1 The demand for labour, marginal productivity theory</p> <p>4.1.6.2 Influences upon the supply of labour to different markets</p> <p>4.1.6.3 The determination of relative wage rates and levels of employment in perfectly competitive labour markets</p> <p>4.1.6.4 The determination of relative wage rates and levels of employment in imperfectly competitive labour markets</p>	
	<p>Teacher 2</p> <p>Topic 2</p> <p>4.1.2.1 Consumer behaviour</p> <p>4.1.2.2 Imperfect information</p> <p>4.1.2.3 Aspects of behavioural economic theory</p>	<p>Teacher 2</p> <p>Topic 5</p> <p>4.1.5.1 Market structures</p> <p>4.1.5.2 The objectives of firms</p> <p>4.1.5.3 Perfect competition</p> <p>4.1.5.4 Monopolistic competition</p>	<p>Teacher 2</p> <p>Topic 8</p> <p>4.1.8.1 How markets and prices allocate resources</p> <p>4.1.8.2 The meaning of market failure</p> <p>4.1.8.3 Public goods, private goods and quasi-public goods</p>

	<p>4.1.2.4 behavioural economics and economic policy</p> <p>Second half of Topic 3</p> <p>4.1.3.4 Price elasticity of supply</p> <p>4.1.3.5 The determination of equilibrium market prices</p> <p>4.1.3.6 The interrelationship between markets</p>	<p>4.1.5.5 Oligopoly</p> <p>4.1.5.6 Monopoly and monopoly power</p> <p>4.1.5.7 Price discrimination</p> <p>4.1.5.8 The dynamics of competition and competitive market processes</p> <p>4.1.5.9 Contestable and non-contestable markets</p> <p>4.1.5.10 Market structure, static efficiency, dynamic efficiency and resource allocation</p> <p>4.1.5.11 Consumer and producer surplus</p> <p>Second half of Topic 6</p> <p>4.1.6.5 The influences of trade unions in determining wages and levels of employment</p> <p>4.1.6.6 The National Minimum Wage</p> <p>4.1.6.7 Discrimination in the labour market</p>	<p>4.1.8.4 Positive and negative externalities in consumption and production</p> <p>4.1.8.5 Merit and demerit goods</p> <p>4.1.8.6 Market imperfections</p> <p>4.1.8.7 Competition policy</p> <p>4.1.8.8 Public ownership, privatisation, regulation and deregulation of markets</p> <p>4.1.8.9 Government intervention in markets</p> <p>4.1.8.10 Government failure</p> <p>(Start Year 13 The national and international economy – Macroeconomics work after Year 12 End of Year Assessment / Work Experience week)</p>
Assessment	<p>Summative:</p> <p>Topic 1 End of Topic Test</p> <p>Topic 2 End of Topic Test</p> <p>Topic 3 End of Topic Test</p>	<p>Summative:</p> <p>Topic 4 End of Topic Test</p> <p>Topic 5 End of Topic Test</p> <p>Topic 6 End of Topic Test</p>	<p>Summative:</p> <p>Year 12 End of Year Assessment (Past exam Paper 1 Microeconomics)</p> <p>Formative:</p>

	<p>Formative:</p> <p>Production possibility diagrams assessment</p> <p>Biases in decision making research assessment</p> <p>Price, income and cross elasticities of demand formative assessment</p>	<p>Formative:</p> <p>Marginal, average and total cost curves assessment</p> <p>Long run average cost curves, economies and diseconomies of scale assessment</p> <p>The formal diagrammatic analysis of the perfectly competitive model in the short and long run assessment</p> <p>The formal diagrammatic analysis of the monopoly model assessment</p> <p>Supply and demand curve of labour MCQ assessment</p>	<p>The Lorenz curve and Gini coefficient economic diagram assessment</p> <p>Presentation task re: examples of each of causes of market failure</p> <p>Economic diagram assessment - using marginal private and social cost and benefit curves</p> <p>Formative presentation task and assessment - The arguments for and against the regulation of markets and the arguments for and against the deregulation of markets</p>
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